

LIC HOUSING FINANCE LTD.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30/09/2016

(` in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>1 Income from Operations</b>						
a. Revenue from operations	342830.89	332633.18	302602.77	675464.07	594343.16	1225085.30
b. Other operating income	2814.30	3335.33	3861.84	6149.63	6710.07	14529.26
<b>Total Income from Operations (net)</b>	<b>345645.19</b>	<b>335968.51</b>	<b>306464.61</b>	<b>681613.70</b>	<b>601053.23</b>	<b>1239614.56</b>
<b>2 Expenses</b>						
a. Finance cost	256260.41	250180.97	230908.35	506441.38	456761.85	930675.81
b. Employee benefits expense	5918.46	6826.20	3615.67	12744.66	6785.83	15034.80
c. Depreciation and amortisation expense	230.09	223.04	245.34	453.13	477.84	972.15
d. Advertisement expenses	129.87	127.58	261.84	257.45	362.58	2332.02
e. Commission and brokerage	4472.05	4083.46	4199.92	8555.51	6924.18	18302.66
f. Provisions / write off (net of write back)	3030.52	11645.56	3005.26	14676.08	7440.25	14646.36
g. Other expenses	2885.46	2556.01	2275.27	5441.47	4402.41	10226.54
<b>Total Expenses</b>	<b>272926.86</b>	<b>275642.82</b>	<b>244511.65</b>	<b>548569.68</b>	<b>483154.94</b>	<b>992190.34</b>
<b>3 Profit from Operations before Other Income &amp; Exceptional Items (1-2)</b>	<b>72718.33</b>	<b>60325.69</b>	<b>61952.96</b>	<b>133044.02</b>	<b>117898.29</b>	<b>247424.22</b>
4 Other income	3346.13	2017.34	2471.14	5363.47	4428.20	8931.12
<b>5 Profit from ordinary activities before exceptional items (3+4)</b>	<b>76064.46</b>	<b>62343.03</b>	<b>64424.10</b>	<b>138407.49</b>	<b>122326.49</b>	<b>256355.34</b>
6 Exceptional items	-	-	-	-	-	-
<b>7 Profit from ordinary activities before tax (5+6)</b>	<b>76064.46</b>	<b>62343.03</b>	<b>64424.10</b>	<b>138407.49</b>	<b>122326.49</b>	<b>256355.34</b>
8 Tax expense	26588.40	21558.86	23250.42	48147.26	42939.42	90276.29
<b>9 Net Profit for the period (7-8)</b>	<b>49476.06</b>	<b>40784.17</b>	<b>41173.68</b>	<b>90260.23</b>	<b>79387.07</b>	<b>166079.05</b>
10 Paid-up Equity Share Capital (face value ` 2/-)	10093.26	10093.26	10093.26	10093.26	10093.26	10093.26
11 Reserves as at 31st March	-	-	-	-	-	904498.07
12 Earning Per Share (EPS) on (face value of ` 2/-) Basic and Diluted Earning Per Share (`)	9.80	8.08	8.16	17.89	15.73	32.91
13 Debenture Redemption Reserve	-	-	-	-	-	-
14 Debt Equity Ratio [(Long Term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings) / Shareholders' fund]	-	-	-	11.56	11.81	12.14
15 Debt Service Coverage Ratio [(Profit Before Tax + Interest and other Charges) / (Interest and Other Charges+ Principal Repayment)]	-	-	-	0.28	0.34	0.30
16 Interest Service Coverage Ratio [ (Profit Before Tax + Interest and Other Charges) / Interest and Other Charges ]	-	-	-	1.27	1.27	1.28
17 Net Worth				1004401.90	860678.42	914115.74

## Notes

## 1 Statement of Assets and Liabilities

(' in lacs)

Particulars		As at 30/09/2016	As at 31/03/2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	10099.63	10099.63
	(b) Reserves and Surplus	994758.30	904498.07
	<b>Sub-total - Shareholders' funds</b>	<b>1004857.93</b>	<b>914597.70</b>
2	<b>Non Current Liabilities</b>		
	(a) Long-term borrowings	9438311.93	9065813.59
	(b) Deferred Tax Liabilities (Net)	87024.59	81090.10
	(c) Other long term liabilities	98091.71	86569.86
	(d) Long-term provisions	94929.32	80633.47
	<b>Sub-total - Non-current liabilities</b>	<b>9718357.55</b>	<b>9314107.02</b>
3	<b>Current Liabilities</b>		
	(a) Short-term borrowings	482531.93	544044.21
	(b) Trade payables	2476.75	4139.03
	(c) Other current liabilities	2339034.95	2226835.63
	(d) Short-term provisions	12059.89	46052.91
	<b>Sub-total - Current liabilities</b>	<b>2836103.52</b>	<b>2821071.78</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13559319.00</b>	<b>13049776.50</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets:</b>		
	(a) Fixed assets	9002.95	9201.77
	(b) Non-current investments	37067.78	27181.81
	(c) Long term loans & advances	10637.70	13406.23
	(d) Other non current assets	13474.43	5.09
	<b>Sub-total - Non-current assets</b>	<b>70182.86</b>	<b>49794.90</b>
2	<b>Loans</b>		
	(a) Non-current	12316292.74	11765194.67
	(b) Current	793309.10	752125.22
	<b>Sub-total - Loans</b>	<b>13109601.84</b>	<b>12517319.89</b>
3	<b>Current Assets:</b>		
	(a) Current investments	106.54	502.39
	(b) Trade receivables	10984.93	8539.07
	(c) Cash and bank balances	283262.77	392680.13
	(d) Short term loans and advances	1111.34	1419.10
	(e) Other current assets	84068.72	79521.02
	<b>Sub-total - Current assets</b>	<b>379534.30</b>	<b>482661.71</b>
	<b>TOTAL - ASSETS</b>	<b>13559319.00</b>	<b>13049776.50</b>

2 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

3 Other Income for the half year ended September 30, 2016 includes Income from Investments in various Liquid schemes of Mutual Funds ` 2627.84 Lacs (Previous period ` 2218.70 lacs), and Interest on Bank Deposits ` 649.02 Lacs (Previous period ` 822.70 Lacs).

4 The proposed dividend of ` 5.50/- per equity shares of ` 2/- each (275%) was approved by the shareholders in the 27th Annual General Meeting of the Company held on August 19, 2016 and paid subsequently.

5 Other Current liabilities include Temporary Book Overdraft of ` 213053.34 lacs (Previous period ` 175869.56 Lacs), which represents cheques issued towards disbursement to borrowers and cheques issued for payment of expenses, but not encashed as on September 30, 2016.

6 The Company has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debentures as on 30.09.2016 based on negative lien.

7 CRISIL has assigned CRISIL AAA/ Stable for Non Convertible Debentures, CRISIL AAA & CRISIL A1+ for long term and short term borrowings respectively, CRISIL A1+ for Commercial paper and FAAA Stable for Public Deposit. CARE has assigned CARE AAA for Non Convertible Debentures and there has been no change in the rating during the financial year 2016-17.

8 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended September 30, 2016.

9 The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter and half year ended September 30, 2016 in compliance with Regulation 33 & Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The standalone financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on October 20, 2016.

For and behalf of the Board

Place : Mumbai  
Date : October 20, 2016

Sunita Sharma  
Managing Director & CEO