

Familiarisation programme for Independent Directors of LIC Housing Finance Limited ('the Company')

Preamble:

In accordance with the requirements of Clause 49 of the Listing Agreement and Schedule IV of the Companies Act, 2013, the Company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Purpose & Objective:

The programme would enable the Independent Directors to understand about the Company, its business, operations and nature of the industry in which it operates, their roles, rights and responsibilities in the Company.

Familiarisation Process:

1. The Company shall through its Executive Director / Senior Managerial Personnel / Experts from reputed institutes / Specialised faculty etc., conduct programmes / presentations periodically to familiarise the Independent Directors with the strategy, operations and functions of the Company.
2. The newly appointed director shall be provided with a copy of all the applicable codes and policies formulated and adopted by the Company.
An orientation on the corporate profile, various products / schemes shall also be provided.
Briefing on the roles and responsibilities of independent directors shall be provided to the newly appointed independent director.
3. Annual Familiarisation programme:
The Company shall on an annual basis brief its directors inter alia about the Company's business model, shareholder profile, financial details, the housing finance industry, their roles, rights and responsibilities in the Company. The Board shall also be periodically briefed on the various changes in the regulations governing the conduct of independent directors.

Disclosure:

The Company shall upload its familiarisation programme on its website at www.lichousing.com and a web link for the same shall be provided in the Company's Annual Report.

Review:

The Board shall review familiarisation programme and make revisions as may be required from time to time.