

LIC HOUSING FINANCE LTD.

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

in lacs

	Particulars	Quarter Ended			Year Ended
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
		Unaudited	Audited	Unaudited	Audited
1.	Income from Operations				
	a. Revenue from Operations	171786.02	162801.62	135807.25	598268.79
	b. Other Operating Income	2859.43	3429.58	2985.66	13217.25
	Total Income from Operations (net)	174645.45	166231.20	138792.91	611486.04
2.	Expenses				
	a. Finance Cost	136737.42	125724.75	99711.40	459106.52
	b. Employees benefits expense	1922.13	2087.24	1602.85	7243.91
	c. Depreciation and amortisation expense	179.01	197.24	169.94	742.02
	d. Advertisement Expenses	42.49	634.75	49.61	1180.24
	e. Commission and Brokerage	1944.10	3971.64	1452.69	9904.81
	f. Provisions / Write off (Net of write back)	4355.44	(239.41)	3343.63	15605.10
	g Other Expenses	1117.56	1646.92	946.10	4637.77
	Total Expenses	146298.15	134023.13	107276.22	498420.37
3.	Profit from Operations before Other Income & Exceptional Items (1-2)	28347.30	32208.07	31516.69	113065.67
4.	Other Income	2084.83	2671.40	3025.36	10025.65
5.	Profit from ordinary activities before exceptional items (3+4)	30432.13	34879.47	34542.05	123091.32
6.	Exceptional items	-	-	-	-
7.	Profit from ordinary activities before tax (5+6)	30432.13	34879.47	34542.05	123091.32
8.	Tax Expense	7657.41	9519.00	8891.72	31671.71
9.	Net Profit from ordinary activities after Tax (7-8)	22774.72	25360.47	25650.33	91419.61
10.	Extraordinary items	-	-	-	-
11.	Net Profit for the period (9+10)	22774.72	25360.47	25650.33	91419.61
12.	Paid-up Equity Share Capital (Face value ` 2/-)	10093.26	10093.26	9493.26	10093.26
13.	Reserves as at 31st March	-	-	-	558120.91
14.	Earning Per Share (EPS) on (face value of ` 2/-) Basic and Diluted Earning Per Share (`)	4.51	5.28	5.40	19.20

PART II

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012

	Particulars	Quarter Ended			Year Ended
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
A	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	- Number of Shares	301220505	301220505	301220505	301220505
	- Percentage of shareholding	59.69%	59.69%	63.46%	59.69%
2.	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non - encumbered				
	- Number of Shares	203442495	203442495	173442495	203442495
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	40.31%	40.31%	36.54%	40.31%

	Particulars	3 months ended 30/06/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	20
	Disposed off during the quarter	20
	Remaining unresolved at the end of the quarter	0

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Notes :

- 1 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) notified under the Companies (Accounting Standards) Amendment Rules, 2011.
- 2 During the financial year 2011-12, the Company had aligned its provisioning policy on Standard / NPA accounts to match with revised NHB norms and based thereupon made provision from the quarter ended December 31, 2011. Had the policy followed for the quarter ended 30 June, 2011 been continued, the profit before tax for the quarter ended 30 June, 2012 would have been lower by `12446.85 lacs.
- 3 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended June 30, 2012.
- 4 Other Income for the quarter ended June 30, 2012 includes Income from Investments in various Liquid schemes of Mutual Funds ` 1675.12 Lacs (Previous period ` 2500.30 lacs), Interest on Bank Deposits ` 77.40 Lacs (Previous period ` 42.25 Lacs)
- 5 The Auditors of the Company have carried out a Limited Review of the standalone Financial Results for the quarter ended June 30, 2012 in compliance with Clause 41 of the Listing Agreement. The financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on July 24, 2012.

For and on behalf of the Board

Place : Mumbai
Date : July 24, 2012

Sushobhan Sarker
Managing Director