

PART I
STATEMENT OF AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2015
in lacs

Particulars	Quarter ended			Year Ended	
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
a. Revenue from operations	280020.52	266779.70	240740.90	1054667.50	907333.66
b. Other operating income	3228.58	3235.80	3589.64	12267.12	10804.56
Total Income from Operations (net)	283249.10	270015.50	244330.54	1066934.62	918138.22
2. Expenses					
a. Finance cost	215038.15	211923.43	187422.61	831024.58	717437.57
b. Employee benefits expense	3558.63	3635.92	2552.80	12930.92	10383.38
c. Depreciation and amortisation expense	231.89	247.71	184.91	937.53	762.59
d. Advertisement expenses	1034.35	229.95	1107.43	2877.61	1956.79
e. Commission and brokerage	4876.23	2882.23	4378.56	12796.45	11384.64
f. Provisions / write off (net of write back)	1032.00	680.45	(2219.05)	725.08	2152.95
g. Other expenses	2758.98	1827.65	2208.91	8378.93	6838.05
Total Expenses	228530.23	221427.34	195636.17	869671.10	750915.97
3. Profit from Operations before Other Income & Exceptional Items (1-2)	54718.87	48588.16	48694.37	197263.52	167222.25
4. Other income	2810.15	3562.93	3463.72	12930.89	15328.23
Profit from ordinary activities before exceptional items (3+4)	57529.02	52151.09	52158.09	210194.41	182550.48
6. Exceptional items	-	-	-	-	-
7. Profit from ordinary activities before tax (5+6)	57529.02	52151.09	52158.09	210194.41	182550.48
8. Tax expense	16657.54	14316.38	15155.81	58489.49	50831.85
9. Net Profit from ordinary activities after Tax before adjustment of Deferred Tax on Special Reserve(7-8)	40871.48	37834.71	37002.28	151704.92	131718.63
10. Deferred Tax Liability on Special Reserve	3053.16	3400.00	-	13086.05	-
11. Net Profit for the period (9-10)	37818.32	34434.71	37002.28	138618.87	131718.63
12. Paid-up Equity Share Capital (face value ` 2/-)	10093.26	10093.26	10093.26	10093.26	10093.26
13. Reserves as at 31st March	-	-	-	771744.14	743189.99
14. Earning Per Share (EPS) on (face value of ` 2/-) Basic and Diluted Earning Per Share (`)	7.50	6.82	7.33	27.47	26.10
15. Debenture Redemption Reserve	-	-	-	-	-
16. Debt Equity Ratio [(Long Term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings) / Shareholders' fund]	-	-	-	12.34	11.28
17. Debt Service Coverage Ratio [(Profit Before Tax + Interest and other Charges) / (Interest and Other Charges+ Principal Repayment)]	-	-	-	0.37	0.38
18. Interest Service Coverage Ratio [(Profit Before Tax + Interest and Other Charges) / Interest and Other Charges]	-	-	-	1.25	1.25
19. Paid-up Debt Capital	-	-	-	9653186.99	8203558.20

PART II
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/2015

Particulars	Quarter ended			Year Ended	
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of shares	301220505	301220505	301220505	301220505	301220505
- Percentage of shareholding	59.69%	59.69%	59.69%	59.69%	59.69%
2. Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered					
- Number of shares	203442495	203442495	203442495	203442495	203442495
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	40.31%	40.31%	40.31%	40.31%	40.31%

	Particulars	Quarter ended 31/03/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	69
	Disposed off during the quarter	67
	Remaining unresolved at the end of the quarter	2

PART I

in lacs

	Particulars	Consolidated	
		Year Ended	Year Ended
		31/03/2015	31/03/2014
		Audited	Audited
1.	Income from Operations		
	a. Revenue from Operations	1054667.50	907333.66
	b. Other Operating Income	14799.02	14137.75
	Total Income from Operations (net)	1069466.52	921471.41
2.	Expenses		
	a. Finance Cost	831021.61	717436.45
	b. Employees benefits expense	13908.70	11269.23
	c. Depreciation and amortisation expense	965.08	780.33
	d. Advertisement Expenses	2877.61	1957.23
	e. Commission and Brokerage	12195.73	10911.50
	f. Provisions / Write off (Net of write back)	725.08	2152.95
	g. Other Expenses	9264.00	9410.93
	Total Expenses	870957.81	753918.62
3.	Profit from Operations before Other Income & Exceptional Items (1-2)	198508.71	167552.79
4.	Other Income	13421.95	15832.81
5.	Profit from ordinary activities before exceptional items (3+4)	211930.66	183385.60
6.	Exceptional Items	-	-
7.	Profit from ordinary activities before tax (5+6)	211930.66	183385.60
8.	Tax Expense	72178.70	51244.28
9.	Net Profit from ordinary activities after Tax (7-8)	139751.96	132141.32
10.	Extraordinary items	-	-
11.	Net Profit for the period (9+10)	139751.96	132141.32
12.	Share of loss of Associate Company	(160.55)	(288.08)
13.	Minority Interest	30.47	32.83
14.	Net Profit after Taxes, minority interest and Share of profit / (loss) of Associate Company (11+12-13)	139560.93	131820.41
15.	Paid-up Equity Share Capital (Face value ` 2/-)	10093.26	10093.26
16.	Reserves as at 31st March	777906.34	748488.38
17.	Earning Per Share (EPS) on (face value of ` 2/-) Basic and Diluted Earning Per Share year	27.65	26.12

PART II

SELECT INFORMATION FOR THE YEAR ENDED 31/03/2015

	Particulars	Year Ended	Year Ended
		31/03/2015	31/03/2014
A	PARTICULARS OF SHAREHOLDING		
1.	Public Shareholding		
	- Number of Shares	301220505	301220505
	- Percentage of shareholding	59.69%	59.69%
2.	Promoters and promoter group Shareholding		
	a) Pledged / Encumbered		
	- Number of Shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL
	b) Non - encumbered		
	- Number of Shares	203442495	203442495
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	40.31%	40.31%

Notes :

1 Statement of Assets and Liabilities

in lacs

Particulars	Standalone		Consolidated	
	As at 31/03/2015	As at 31/03/2014	As at 31/03/2015	As at 31/03/2014
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	10099.63	10099.63	10099.63	10099.63
(b) Reserves and Surplus	771744.15	743189.99	777906.35	748488.38
Sub-total - Shareholders' funds	781843.78	753289.62	788005.98	758588.01
2 Minority Interest	-	-	150.42	108.53
3 Non Current Liabilities				
(a) Long-term borrowings	8051855.04	6771232.88	8051855.04	6771232.88
(b) Deferred Tax Liabilities (Net)	66897.81	-	66901.03	7.79
(c) Other long term liabilities	32274.95	8941.08	33153.25	9806.15
(d) Long-term provisions	69665.64	70599.00	69699.03	70630.92
Sub-total - Non-current liabilities	8220693.44	6850772.96	8221608.35	6851677.74
4 Current Liabilities				
(a) Short-term borrowings	269800.96	373811.08	269800.96	373811.08
(b) Trade payables	2745.85	2559.52	2667.76	2692.49
(c) Other current liabilities	1942110.99	1560287.13	1943275.02	1562168.27
(d) Short-term provisions	37310.50	36982.06	37516.92	37146.18
Sub-total - Current liabilities	2251968.30	1973639.79	2253260.66	1975818.02
TOTAL - EQUITY AND LIABILITIES	11254505.52	9577702.37	11263025.41	9586192.30
B ASSETS				
1 Non-Current Assets:				
(a) Fixed assets	7965.44	7560.57	9020.82	8639.99
(b) Goodwill on Consolidation	-	-	20.52	20.52
(c) Non-current investments	23711.87	19908.25	22859.32	19216.25
(d) Deferred tax asset (net)	-	25657.29	0.32	25657.29
(e) Long term loans & advances	11923.28	14447.43	12114.94	14625.07
(f) Other non current assets	3.65	4.37	30.31	1285.01
Sub-total - Non-current assets	43604.24	67577.91	44046.23	69444.13
2 Loans				
(a) Non-current	10182457.57	8588195.31	10182457.57	8588195.31
(b) Current	653615.27	545893.59	653615.27	545893.59
Sub-total - Loans	10836072.84	9134088.90	10836072.84	9134088.90
3 Current Assets:				
(a) Current investments	2.38	23.10	1284.48	192.17
(b) Trade receivables	6961.91	6828.62	7250.80	7180.97
(c) Cash and bank balances	293306.07	302237.62	299291.05	307422.23
(d) Short term loans and advances	3171.04	4489.89	3416.73	5281.44
(e) Other current assets	71387.04	62456.33	71663.28	62582.46
Sub-total - Current assets	374828.44	376035.56	382906.34	382659.27
TOTAL - ASSETS	11254505.52	9577702.37	11263025.41	9586192.30

2 The Board has recommended a dividend of ₹ 5 per equity share of ₹ 2/- each (250%) subject to approval of the members of the Company at the forthcoming Annual General Meeting.

3 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) notified by the Companies (Accounting Standards) Rules, 2006 as amended.

4 As per the National Housing Bank's Circular No. NHB (ND)/DRS/Pol. Circular No. 62/2014 dated May 27, 2014, the Company has adjusted the opening balance of reserves for creation of Deferred Tax Liability (DTL) on the Special Reserve as at April 01, 2014 created under section 36(1)(viii) of the Income-tax Act, 1961 and in respect of amount appropriated to Special Reserve during the quarter / year ended March 31, 2015, the DTL has been created by charging it to the Statement of Profit and Loss for the said period. For comparability, DTL charged to the Statement of Profit and Loss has been disclosed separately in the above results.

- 5 Other Income for the year ended March 31, 2015 includes Income from Investments in various Liquid schemes of Mutual Funds ` 8513.98 Lacs (Previous period ` 10129.72 lacs), Interest on Income Tax Refund ` 350.73 lacs (Previous period ` 1947.09) and Interest on Bank Deposits ` 1204.51 Lacs (Previous period ` 703.28 Lacs) .
- 6 The figures for the quarter ended March 31, 2015 & March 31, 2014 are the balancing figures between audited figures in respect of the full financial year for 2014-15 & 2013-14 and published unaudited year to date figures upto the third quarter ended December 31, 2014 & December 31, 2013 respectively.
- 7 Other Current Liabilities include Temporary Book Overdraft of ` 287159.72 lacs (Previous year ` 207104.08 Lacs), which represents cheques issued towards disbursement to borrowers and cheques issued for payment of expenses, but not encashed as on March 31, 2015.
- 8 Effective from April 01, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the year ended March 31, 2015, is higher by ` 182.60 lacs. Further, based on the transitional provisions as per Note 7(b) of Schedule II, an amount of ` 321.82 lacs (net of Deferred Tax) has been adjusted from retained earnings.
- 9 The Consolidated financial results as given above have been prepared as per Accounting Standard 21 - "Consolidated Financial Statements" notified by the Companies (Accounting Standards) Rules, 2006 as amended.
- 10 The unaudited financial statements of the Associate company has been considered for consolidation.
- 11 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current year ended March 31, 2015.
- 12 In terms of Clause 29 of the Debt Listing Agreement & Clause 41 of the Equity Listing Agreement, the above results for the quarter and year ended March 31, 2015 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their respective meetings held on April 18, 2015,

For and on behalf of the Board

Place : Mumbai
Date : April 18, 2015

Sunita Sharma
Managing Director & Chief Executive Officer